

Oak Street Funding Wins Awards, Emerging as Key Source for Insurance Agency Capital

Top Talent Hired to Continue High-Growth Strategy

INDIANAPOLIS--(BUSINESS WIRE)--Oak Street Funding (www.oakstreetfunding.com), which pioneered commission-based lending for the insurance industry, has earned three awards for growth and innovation, reflecting its emergence as a vital source for agents and agencies looking to acquire other agencies or to achieve other goals. Oak Street has recently added significant intellectual capital in the areas of sales and accounting by hiring a director of sales and the head of accounting to meet its growth demands.

Among the groups that have recognized the company's achievements was the Johnson Center for Entrepreneurship & Innovation, within Indiana University's Kelly School of Business — which named Oak Street as one of the top four in the Growth category and as a finalist in the Innovator category. Plus, Indiana Business Journal recognized Oak Street as the third fastest growing private company in the central Indiana region.

“Insurance agents and brokers have always looked to Oak Street Funding as a consistent source for capital — for acquisition, expansion and succession planning,” said Rick Dennen, founder, president and CEO of the Indianapolis-based commercial finance company. “Whether it's \$25,000 to purchase new furniture or \$20 million for an acquisition, agencies can tap the value of anticipated commissions to generate immediate cash to achieve their goals.”

In June, Oak Street was acquired by the Chicago-based Bridge Finance Group, a move that's allowing the company to deliver more diversified loan sizes and products. Oak Street is also looking to diversify into different markets within the insurance industry.

Director of sales & accounting head hired

Jeff Reinoehl, tapped as the director of sales, brings 16 years of sales and marketing experience in the financial services industry. Prior to joining Oak Street Funding, Reinoehl was Regional Director of Sales for NovaStar Mortgage and has worked in various capacities for Household International, Banc One Financial Services and Norwest Financial Services. He was also president of Creations Title Agency in Indianapolis. Reinoehl earned his B.A. in Economics and Business Administration from Kalamazoo College in Michigan.

Kory Dickerson, hired to head up the accounting and finance functions, has several years of accounting and finance experience, having served as audit manager in the financial services sector at Deloitte & Touche. He holds a BS in Accounting from Ball State University in Indiana and is a licensed Certified Public Accountant in the state of Indiana.

About Oak Street Funding

Oak Street Funding is an Indianapolis, Indiana-based commercial finance company dedicated to insurance professionals. The company offers commission-based lending to insurance agents, helping them achieve goals such as expansion, growth and succession planning. Through proprietary technology, Oak Street can accurately evaluate the risks of lending. For more information, visit www.oakstreetfunding.com or call Lisa Nordhoff at 866-625-3863.

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