



Oak Street Funding

Top Insurance Lender Oak Street Funding Gets Vote of Confidence From M&I Bank, Renews Two Credit Facilities

Despite Shrinking Credit, Banks Continue to Believe in Oak Street

Indianapolis, July 14 – The nation’s top insurance lender, Oak Street Funding (www.oakstreetfunding.com), announced that it has renewed two credit facilities with M&I Bank, a testament to the faith it has instilled in the banking community. Oak Street continues to be a steady source of capital for agents at a time when credit tightening has created one of the worst-ever banking environments.

This latest vote of confidence will allow the Indianapolis-based Oak Street Funding to lend more money to agents and brokers, helping them take advantage of emerging growth opportunities and achieve goals such as expansion or acquisition. Many agencies will need to acquire other firms to grow, according to a Hales & Co. column on M&A Activity in Leaders Edge Magazine in June. As a result, demand for cash to complete these transactions is expected to soar.

“Oak Street is a very valued customer and continues to report strong financial metrics even in this difficult economy,” said Bill Bower, senior vice president, commercial lending of M&I Bank in Indianapolis. “We have the utmost confidence that Oak Street will continue to thrive.”

According to Rick Dennen, Oak Street’s CEO, the company’s success is a result of being a responsible lender. “We’ve always done the right thing for clients, and we remain committed to helping responsible agents take their businesses to the next level.”

About Oak Street Funding

Indianapolis-based Oak Street Funding (www.oakstreetfunding.com) is a family of diversified financial services companies that offers commission-based commercial financing exclusively for insurance professionals and third-party loan servicing for financial institutions. Oak Street utilizes industry knowledge, proprietary technology and passion to deliver top-quality service and capital products to insurance and finance professionals nationwide.



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About M&I Bank

M&I Bank is an affiliate of Marshall & Ilsley Corporation (NYSE: MI), a diversified financial services corporation headquartered in Milwaukee, Wis., with \$56.6 billion in assets. Its services include asides trust and investment management, equipment leasing, mortgage banking, asset-based lending, financial planning, investments, and online services through www.mibank.com or www.micorp.com. M&I's customer-based approach, internal growth, and strategic acquisitions have made it a nationally recognized leader in the financial services industry.

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